

REIN Monthly Data 2011

<u>Norfolk</u>	<u>Jan</u>	<u>Feb</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Avg.</u>
# of units:	1819	1794	1816	1810	1777	1699	1659	1555	1530				1718
% of change	21.02%	8.46%	28.00%	-5.33%	-7.50%	-13.67%	-16.25%	-21.11%	-20.73%				-3%
# units sold	136	140	226	166	194	241	212	199	205				191
% of change	8.80%	20.69%	34.52%	5.06%	-3.00%	8.07%	22.54%	15.03%	57.69%				19%
Median sold price	\$147,000	\$148,050	\$141,700	\$155,000	\$145,000	\$150,000	\$141,875	\$165,000	\$145,000				\$148,736
% of change	-5.16%	3.83%	-16.15%	-4.05%	-2.30%	-16.62%	-16.49%	-7.82%	-16.26%				-9%
Months inventory	11.43	11.14	10.95	10.87	10.7	10.14	9.71	8.99	8.54				10
<u>Virginia Beach</u>	<u>Jan</u>	<u>Feb</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	
# of units:	3289	3299	3278	3246	3267	3240	3232	3127	3006				3220
% of change	1.45%	-3.57%	-11.57%	-14.87%	-13.04%	-14.51%	-17.80%	-19.61%	-21.23%				-13%
# units sold	296	334	467	446	550	575	463	506	407				449
% of change	8.03%	15.57%	8.60%	-6.30%	-6.30%	-9.73%	1.09%	15.79%	-5.79%				2%
Median sold price	\$215,000	\$219,200	\$215,000	\$222,500	\$223,750	\$225,000	\$220,100	\$225,000	\$229,000				\$221,617
% of change	-6.93%	-6.32%	-4.44%	-5.52%	-6.34%	-11.73%	-15.35%	-10.00%	-6.15%				-8%
Months inventory	7.52	7.48	7.43	7.4	7.5	7.53	7.5	7.16	6.92				7
<u>Chesapeake</u>	<u>Jan</u>	<u>Feb</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	
# of units:	1913	1915	2004	2023	2088	2041	2012	1942	1562				1944
% of change	-0.31%	-5.48%	-4.57%	-6.82%	0.10%	-1.31%	-3.92%	-5.68%	-9.64%				-4%
# units sold	172	175	277	236	278	293	260	282	239				246
% of change	53.57%	20.69%	24.77%	-5.60%	-3.81%	-20.16%	-5.11%	14.63%	18.91%				11%
Median sold price	\$239,450	\$204,000	\$215,000	\$225,000	\$228,250	\$225,000	\$240,000	\$254,500	\$217,500				\$227,633
% of change	4.13%	-16.01%	12.07%	0.04%	-2.87%	-12.79%	-7.66%	1.82%	-5.39%				-3%
Months inventory	8.26	8.18	8.39	8.51	8.82	8.85	8.77	8.36	7.92				8